

2202M037

**MASTER OF VOCATION**  
**Management (Banking and Finance)**  
**Subject: Mutual Fund Management**  
**Subject Code: MFM802**  
**Semester: First**  
**February 2022**  
**Theory (External): 70 Marks**  
**Time: 03 Hours**

**Instructions to the Students**

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

Roll Number									

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**SECTION -A (SHORT/OBJECTIVE TYPE QUESTIONS)**  
(10x2=20 Marks)

- A Define mutual fund.
- B What is the history of mutual funds?
- C What is exit load of mutual fund?
- D How to calculate AAR of mutual fund?
- E Write a short note on passive index fund.
- F What are the active stock market hours?
- G What is the main benefit of arbitrage funds?
- H Write short note on portfolio management service.
- I Write short note on asset management company.
- J What is potfolio?

**SECTION -B (ESSAY TYPE QUESTIONS)**  
(5x10=50 Marks)

- 1 What are the advantages of mutual funds? Explain the different types of mutual funds on the basis of structures.
- 2 Explain the procedure to invest in mutual funds. What is better way to invest in mutual fund direct investing or investing through agents?

- 3 What is Net Asset Value? Explain the valuation system for NAV of mutual fund.
- 4 a) Write a detailed note on mutual funds in India.  
b) Calculate the NAV of ANZ mutual fund with the following information:

Number of units outstanding	85,000
Market value of investments	14,00,000
Market value of investment in Government bonds	3,00,000
Offer assets of funds	1,30,000
Other liabilities	1,00,000
- 5 What are sectoral and thematic mutual funds? What is the difference between sectoral and thematic funds?
- 6 What is the role of RBI as regulator for money market mutual funds?
- 7 What are the objectives of AMFI? Also explain the role of SEBI in mutual funds.
- 8 Explain the role and responsibilities of Mutual Funds in the development of Capital Market and the economy.

==END OF PAPER==