

- viii. 08.4.2021 Nidhi pays Rs.14,000 cash.  
 ix. 10.4.2021 Purchased goods for Rs. 20,000 on credit from Ritu.  
 x. 14.4.2021 Insurance paid by cheque Rs. 6,000.  
 xi. 18.4.2021 Paid rent Rs. 2,000.  
 xii. 20.4.2021 Goods costing Rs.1,500 given as charity.  
 xiii. 24.4.2021 Purchased office furniture for Rs. 11,200.  
 xiv. 29.4.2021 Cash withdrawn for household purposes Rs. 5000.  
 xv. 30.4.2021 Interest received cash Rs. 1,200.  
 xvi. 30.4.2021 Cash sales Rs. 2,300.  
 xvii. 30.4.2021 Commission paid Rs. 3,000 by cheque.  
 xviii. 30.4.2021 Telephone bill paid by cheque Rs. 2,000.  
 xix. 30.4.2021 Payment of salaries in cash Rs. 12,000.  
 Journalise the transactions.

7. Prepare a Fund Flow Statement with imaginary figures of an organisation.  
 8. Explain the various significant accounting policies in detail.

\*\*\*\*END OF PAPER\*\*\*\*

**MASTER OF VOCATION**  
**Management HRM**

**Subject: Accounting & Financial Management Analysis**

**Subject Code: MFM804**

**Semester: First**

**February 2022**

**Theory (External): 70 Marks**

**Time: 03 Hours**

**Instructions to the Students**

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

**Roll Number**

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**SECTION –A (OBJECTIVE TYPE QUESTIONS)**  
(10x2=20 Marks)

- A What are Investment decisions in financial management?
- B What is the meaning of ledger and how it is prepared?
- C What is the meaning of Funds in fund flow statement?
- D Why cash book is prepared?
- E What are the significances of Accounting policies?
- F Why final accounts are prepared?
- G What do you mean by error of omission and commission?
- H How double entry system works?
- I What is Quick ratio?
- J What do you mean by Fund flow?

**SECTION –B (ESSAY TYPE QUESTIONS)**  
(5x10=50 Marks)

- 1. What do you mean by financial statements? How an organisation interpreting the financial statements. Explain it with a suitable example.
- 2. Write notes on following-
  - a) Profit Maximization v/s Wealth Maximization
  - b) Scope of financial Management
- 3. What do you mean by Accounting Standard? Explain any two accounting standard in detail.

- 4. From the following particulars, find out the errors in cash book and bank statement and prepare Bank Reconciliation Statement as on 31-05-2016 for Ammar Ahmed Sugar Mill Ltd:
  - i. Balance as per bank statement overdraft of Rs. 2,118.
  - ii. The debit side of the cash book had been undercast by Rs. 300.
  - iii. A check for Rs. 182 drawn for the payment of telephone bill had been entered in the cash book as Rs. 281 but was shown correctly in the bank statement.
  - iv. A check for Rs. 210 by the customer having been deposited into bank was dishonored by the bank A check was credited twice in Cash Book for worth Rs. 3,000.
  - v. A Dividend of worth Rs. 90 had been collected by the bank but not recorded in the cash book.
  - vi. Checks Rs. 3,000 drawn in December but only 1,200 presented for payment.
  - vii. Interest amounting 228 had been debited by the bank but not entered in the cash book.
  - viii. A check for Rs. 2,077 was issued by the company for purchase of merchandise and was paid by the bank but not recorded in company's book.
  - ix. A check for Rs. 10,500 issued to Salman & Co. for purchase of Equipment was not encashed.
- 5. Write a short note on following:
  - a) Difference between trial balance and Balance Sheet
  - b) Accounting Process and system
- 6. Soraj Mart furnishes the following information:  
Transactions during the month of April, 2021 are as under :
  - i. On 01.4.2021 Business started with cash Rs.1,50,000.
  - ii. 01.4.2021 Goods purchased form Manisha Rs. 36,000.
  - iii. 01.4.2021 Stationery purchased for cash Rs. 2,200.
  - iv. 02.4.2021 Open a bank account with SBI for Rs. 35,000.
  - v. 02.4.2021 Goods sold to Priya for Rs.16,000.
  - vi. 03.4.2021 Received a cheque of Rs. 16,000 from Priya.
  - vii. 05.4.2021 Sold goods to Nidhi Rs. 14,000.