

210151

**MASTER OF VOCATION**  
**Entrepreneurship**  
**Subject: Startup Ecosystem and Regulation**  
**Subject Code: MED804**  
**Semester: First**  
**January 2021**  
**Theory (External): 70 Marks**  
**Time: 03 Hours**

**Instructions to the Students**

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

**Roll Number**

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**SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)**  
**(10x2=20 Marks)**

- A. What is the seed or early stage?
- B. Discuss the functions of KVIC.
- C. What do you mean by District Industries Centres (DICs)?
- D. What are the functions of SIDBI?
- E. What is the role of Angels Investor?
- F. Difference between SGST, CGST and IGST?
- G. What is a Corporate Veil?
- H. Explain essentials of valid contract.
- I. Difference between Indemnity and Guarantee.
- J. Explain the functions of GST.

**SECTION –B (ESSAY TYPE QUESTIONS)**  
**(5x10=50 Marks)**

1. Discuss briefly the various constituents for Company Law Administration in India.
2. What do you mean by Investor? Explain the different types of Investors.
3. Write short Notes:
  - a) Recent Initiatives from MUDRA
  - b) Small Industries Service Institute (SISI)
4. Explain the schemes and functions of Directorate of Industries and Industrial Development Corporation (IDC).
5. “A promoter is neither a trustee nor an agent for the company, but he stands in a fiduciary position towards it.” Comment.
6. Short Notes:
  - a) Objectives of Statutory meeting
  - b) Right and duties of Directors
7. Write a detailed note of ‘E-Governance’.
8. Discuss the notion of Corporate personality in the light of the decision given in **Soloman V/s Soloman & Co. Ltd.**?

**\*\*\*\*\*END OF PAPER\*\*\*\*\***