

MASTER OF VOCATION
Entrepreneurship
Subject: Introduction to Entrepreneurship
Subject Code: MED-801
Semester: First
January 2021
Theory (External): 70 Marks
Time: 03 Hours

Instructions to the Students

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

Roll Number

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SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)

(10x2=20 Marks)

- A. Difference between Entrepreneurship and Entrepreneurship development?
- B. Write a note on 'hitting them where they are not' strategy adopted by entrepreneurs.
- C. Short notes
 - I. EDP Programmes
 - II. Economic Freedom
- D. Difference between:
 - I. Entrepreneur and Intrapreneur
 - II. Entrepreneur and Manager
- E. Write note on Lease Financing.
- F. Define Entrepreneurial Mobility with example?
- G. Define how to appraise a Project?
- H. Explain Tax Benefits to SSE.
- I. Bring out the advantages of business plan.
- J. Discuss on lack of capital as a major issue of entrepreneurship.

SECTION –B (ESSAY TYPE QUESTIONS)

(5x10=50Marks)

1. "Entrepreneurship plays an important role in the economic development of a country." Explain and justify this statement.
2. What is Business? Explain various stages of a life-cycle of a new business.
3. Explain the future trends of entrepreneurship in India. Bring out the issues of current scenario of entrepreneurship in India
4. Explain different theories of entrepreneurship? Also describe Evolution of Entrepreneurship in India.
5. Explain needs of Entrepreneurship Development Programmes and enumerate on various problems being faced in organization of an EDP.
6. Define Small Scale Enterprises? Explain briefly Government Policies for SSE.
7. Short Notes:
 - a) Hire Purchases
 - b) Ownership Forms
8. Kiano Mobile Solutions (KMS) has been a leader in the mobile handset industry for years. After technological advancement, many players entered the market and started to take up the sales share. KMS failed to understand the changing trends in the mobile phone and lost its market share majorly whereas Hanhung Mobitech could understand the sensitivity to the environment factors which is crucial for an entrepreneur.
How has the understanding of environment helped Hanhung Mobitech? Explain.

*****END OF PAPER*****