

MASTER OF VOCATION**Management-HRM****Subject: Accounting & Financial Management Analysis****Subject Code: MSR-802****Semester: First****January 2021****Theory (External): 70 Marks****Time: 03 Hours**

Instructions to the Students

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

Roll Number

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SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)
(10x2=20 Marks)

- A What do you mean by the term financing?
- B Why funds flow statement is prepared in accounts?
- C When dividend are paid to the equity shareholders in the company?
- D Why ledger is prepared in accounts?
- E Write in short on any one accounting standards being followed?
- F What is error of omission?
- G What are different types of errors in accounts?
- H What is book keeping?
- I What is trend analysis?
- J Why financial statements are audited and published?

SECTION –B (ESSAY TYPE QUESTIONS)
(5x10=50 Marks)

- Q1 Why it is difficult for the financial managers to take investment and dividend decisions? How such decisions are taken?
- Q2 'Neither profit maximisation nor wealth maximisation, the ultimate goal of financial management is profitability maximisation.' Comment.
- Q3 Which fundamental principles should be considered by accountants and financial managers? Why record maintenance is so important?.
- Q4 Explain different types of errors studied in accounting. How such errors are rectified?
- Q5 Prepare the Final Accounts of the Company ABC considering following information.
- a) Purchase Rs 2,15,000
 - b) Sales Rs 1,65,000
 - c) Purchase Return Rs 35,000
 - d) Bad debts recovery Rs 15,000
 - e) Wages Rs 10,000
 - f) Debtor Rs 35,000
 - g) Capital Rs 3,00,000
 - h) Drawings Rs 40,000
 - i) Accrued income Rs 50,00
 - j) Bank Rs 70000
 - k) Cash Rs 50000
 - l) Closing stock Rs 40,000

- Q6 Write on the Accounting Standards recommended by Institute of Chartered Accountants of India being followed in India.
- Q7 'The corporate accounting has certain special features which makes it different from financial accounting.' Elucidate the statement and also write on the need of corporate accounting.
- Q8 A) Calculate Cash from operations from following balances given at the end of financial year.

Particulars	2018	2019
Debtors	50000	47000
Bills Receivables	10000	12500
Creditors	20000	25000
Outstanding Expenses	1000	1200
Prepaid Expenses	800	700
Accrued Income	600	750
Income received in advance	300	250
Profit made during the year	--	130000

B) What are the advantages and limitations of cash flow statement?

*****END OF PAPER*****